

PRIME DAILY

February 12, 2025



Modest Recovery in Early Trade After Five-Session Decline

Wall Street's main indexes ended mixed on Tuesday as gains in Coca-Cola and Apple offset losses in Tesla, while investors parsed Federal Reserve Chair Jerome Powell's latest comments. The U.S. central bank is in no rush to cut its short-term interest rate again, given the economy is "strong overall", with low unemployment and inflation still above the Fed's 2% target.

Coca-Cola advanced 4.7% after the beverage maker beat fourth-quarter revenue estimates, helped by higher prices and resilient demand for its sodas and juices.

Tesla tumbled 6.3% a day after a consortium led by CEO Elon Musk offered \$97 billion to buy the non-profit that controls artificial intelligence start-up OpenAI. Consumer staples and energy were among the top-performing sectors of the S&P 500, with energy receiving a boost from higher oil prices

Deep uncertainty about President Donald Trump's announcement on Monday of U.S. tariffs on steel and aluminum imports and what lies next in the brewing global trade war may also keep investors on the defensive.

With roughly 65% of the companies in the S&P 500 announcing fourth-quarter results, earnings are on pace to grow by approximately 16% year-over-year.

Asian markets will be looking to claw back Tuesday's broad losses. Still, they will face headwinds from a sluggish performance on Wall Street, higher U.S. bond yields, and persistent nervousness around escalating global trade tensions.

Global index provider has announced changes to its indices as part of the February 2025 review, with adjustments set to take effect after market close on February 28. Among the top weight increases in the Indexes, IndusInd Bank Ltd., Zomato Ltd., Varun Beverages Ltd., Mankind Pharma Ltd., Torrent Pharmaceuticals Ltd., Dixon Technologies (India) Ltd., PB Fintech Ltd., Adani Enterprises Ltd., and Voltas Ltd. joined Hyundai India in the top ten.

Conversely, the most significant weight decreases were seen in Adani Green Energy Ltd., Reliance Industries Ltd., HDFC Bank Ltd., Infosys Ltd., ICICI Bank Ltd., Bharti Airtel Ltd., Tata Consultancy Services Ltd., Mahindra & Mahindra Ltd., Larsen & Toubro Ltd., and Axis Bank Ltd.

Unsubstantiated fears regarding higher tax rates on financial securities due to the implementation of the New Income Tax Bill also triggered panic selling among weak market participants. Some of the selling can be linked to margin calls on funded positions.

India's January inflation, December industrial production, and Japan's investing giant Softbank Q3 results will set the tone for investors today.

The short-term trend remains weak as Nifty is below its 5, 11, and 20 DEMA. The previous support of 23222 is likely to serve as near-term resistance, while immediate support is set at 22976, followed by 22800 levels.

Indices will recover in early trade after a five-session rout that has rattled investor confidence. However, the sustainability of this nascent rebound remains contingent upon clarity emerging from the proposed income tax act and the outcome of discussions between Prime Minister Modi and US President Trump.



Global Equity Indices			
	Close	Abs. Change	% Change
Indian Indices			
Sensex	76,294	-1018.2 ▼	-1.32%
Nifty	23,072	-309.8 ▼	-1.32%
Midcap	50,888	-1583.1 ▼	-3.02%
Small cap	16,074	-574.4 ▼	-3.45%
US Indices			
Dow Jones	44,594	123.2 ▲	0.28%
S&P 500	6,069	2.1 ▲	0.03%
Nasdaq	19,644	-70.4 ▼	-0.36%
European Indices			
FTSE	8,777	9.6 ▲	0.11%
DAX	22,038	126.1 ▲	0.58%
CAC	8,029	22.7 ▲	0.28%
Asian Indices			
Shanghai	3,324	1.6 ▲	0.05%
Hang Seng	21,749	226.7 ▲	1.05%
Nikkei	38,864	62.7 ▲	0.16%

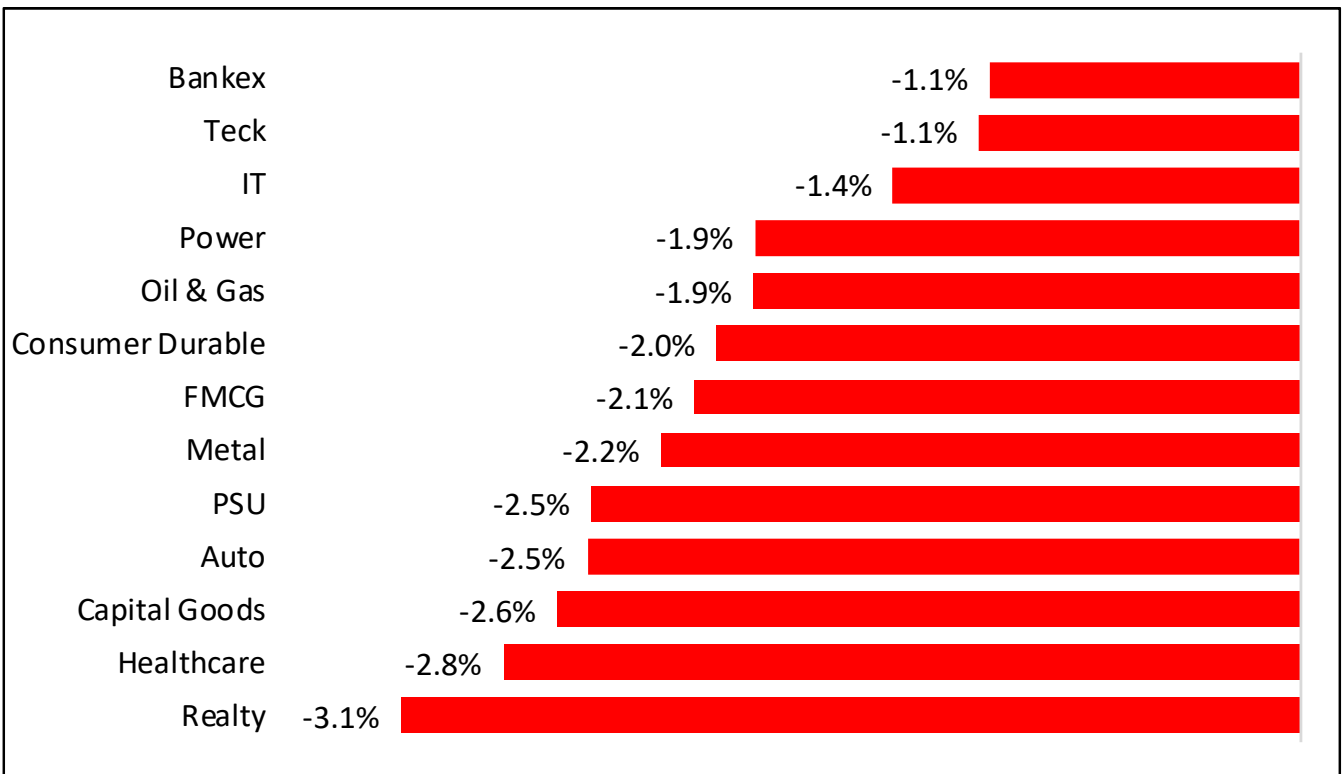
Indices Futures			
	Close	Abs. Change	% Change
Indian Indices			
IFSC Nifty	23,190	51.5 ▲	0.22%
US Indices			
Dow Jones	44,698	216.0 ▲	0.49%
S&P 500	6,091	20.8 ▲	0.34%
Nasdaq	21,806	47.5 ▲	0.22%
European Indices			
FTSE	8,758	20.5 ▲	0.23%
DAX	22,183	161.0 ▲	0.73%
Asian Indices			
Shanghai	3,817	-62.4 ▼	-1.61%
Hang Seng	21,804	462.0 ▲	2.16%

Nifty50 Index Contributors

Top Five (Positive Contributors)		
Stock	Points	% Change
BHARTIARTL	2.2	0.01%
ADANIEM	1.7	0.01%
TRENT	1.6	0.01%
GRASIM	1.5	0.01%
HINDALCO	-0.1	0.00%

Bottom Five (Negative Contributors)		
Stock	Points	% Change
HDFCBANK	-28.8	-0.12%
RELIANCE	-28.5	-0.12%
HDFCBANK	-24.3	-0.10%
LT	-23.4	-0.10%
ITC	-18.5	-0.08%

BSE Sectoral Leaders & Laggards

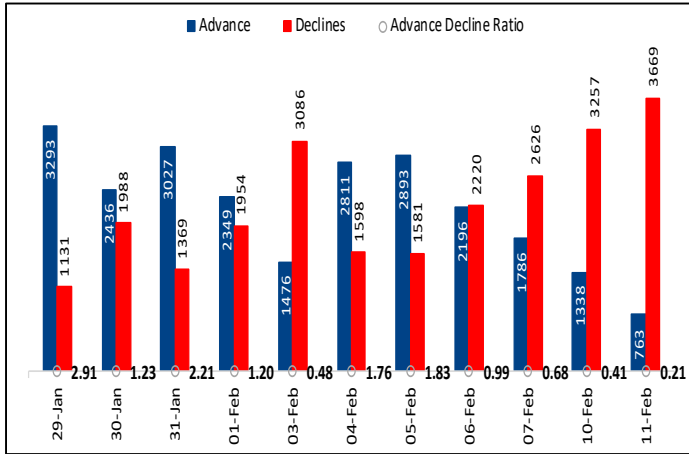


Nifty50 Index Top Pops & Drops

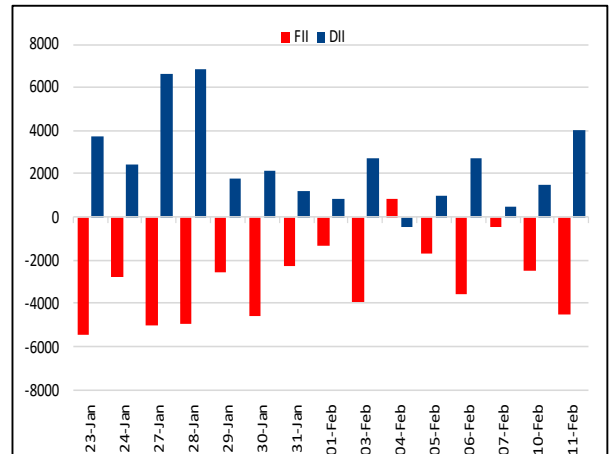
Nifty50 Top Five Gainers			
Symbol	LTP	% Change	Volume
ADANIEM	2,321.0	1.32%	4,895,456
GRASIM	2,492.0	0.76%	1,710,410
TRENT	5,223.8	0.52%	1,596,380
BHARTIARTL	1,695.9	0.17%	8,965,266
BRITANNIA	4,914.0	0.09%	279,638

Nifty50 Top Five Losers			
Symbol	LTP	% Change	Volume
EICHERMOT	4,978.0	-6.70%	2,272,410
APOLLOHOSP	6,314.0	-6.61%	1,728,723
SHRIRAMFIN	535.5	-4.51%	6,416,783
COALINDIA	358.0	-3.37%	6,803,431
BEL	264.5	-3.29%	23,839,025

BSE Advance & Declines



Institutional Activities



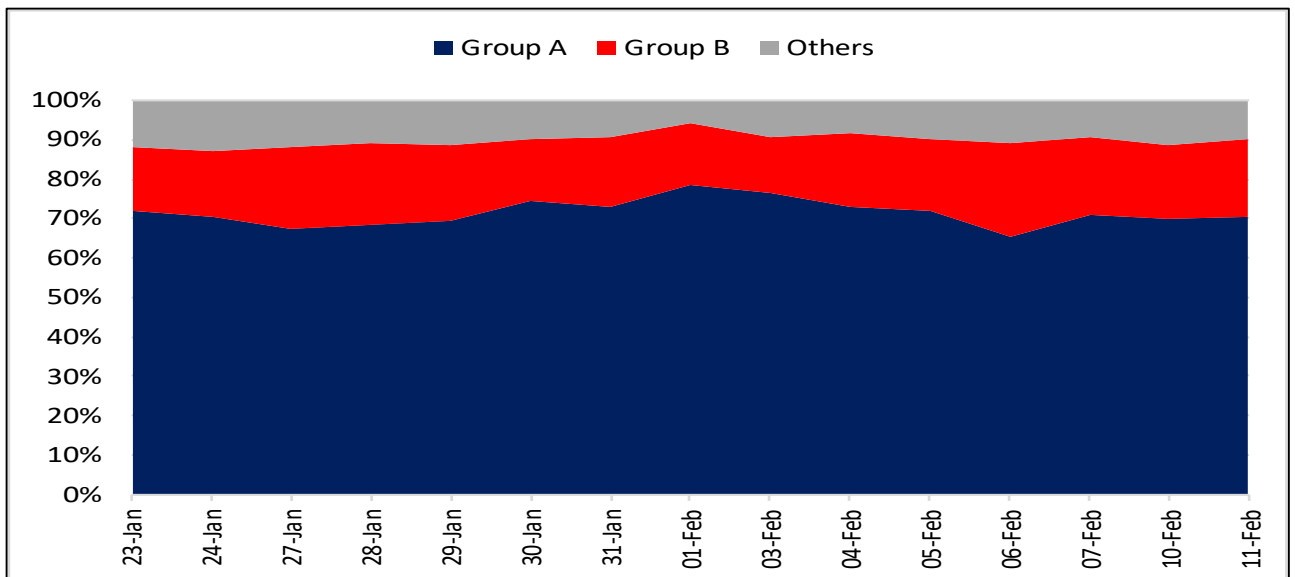
52 Week High Stocks

	11-Feb-25	10-Feb-25
BSE Universe	105	170
BSE Group A Stocks Hitting 52 Week High		
Stocks	Price	52 Week High
KOTAKBANK	1917.4	1969.9




52 Week Low Stocks

	11-Feb-25	10-Feb-25
BSE Universe	489	198
BSE Group A Stocks Hitting 52 Week Low		
Stocks	Price	52 Week Low
INGERRAND	3182.9	3151.8
CARBORUNIV	1034.7	1020.9
HONAUT	36289.6	36150.0
RATNAMANI	2602.3	2560.0
NCC	196.4	193.2

BSE Cash Market Turnover Participant-wise



News Highly Sensitive to Stock Price

Impact	Stock	News
	Cyient DLM	Cyient DLM has signed a production contract with Boeing Global Services (BGS) for precision-machined parts and assemblies. This precision machining project award highlights Cyient DLM's growing capabilities in delivering high-precision components to the aerospace sector.
	IRCON International	Revenue for the quarter declined 10.8% YoY at Rs 2613cr. Operating margin slipped 480bps YoY at 5.3%. Net profit was down 64.8% YoY at Rs 86.6cr. Other Income declined 4% YoY at Rs 79cr. Share of profit from JV stood at Rs 7.3cr as compared to Rs 37.1cr, a year ago. Order book position stood at Rs 21939 crore as on Dec-2024. Out of this, Railway constitutes 78% of order book, and Highways at 22%.
	BEML	BEML signed a strategic partnership with South Korea's STX Engine to co-develop, manufacture, and market battle tank engines, marine engines, spares, and engine aggregates. The agreement includes servicing and maintenance of engine components, further enhancing India's self-reliance in defence manufacturing.

Stock	News
Maruti Suzuki	Maruti Suzuki has increased the prices of its Baleno hatchback by up to Rs 9,000, based on the variant. With updated prices, the Baleno now starts at Rs 6.70 lakh and goes up to Rs 9.92 lakh (ex-showroom).
TVS Motor	TVS Motor Company signed a MoU with Govt. of Karnataka to set up a global capability center in Karnataka, expand its production and engineering capabilities in Mysuru, build a test track and set-up new company office infrastructure in the state. The Company would invest Rs. 2,000 crore in the state over the next 5 years.
Birlasoft Ltd. Q3FY25 results review	Birlasoft's numbers were below expectations in Q3FY25. Consolidated revenue was down by 0.4% QoQ and grew by 1.5% YoY to Rs 1363 crore. EBIT was down by 8% QoQ to Rs 142 crore and the company had reported EBIT at Rs 193 crore in Q3FY24. EBIT margin slipped to 10.4% in Q3FY25 from 10.5% in Q2FY25. EBIT margin was at 14.4% in Q3FY24. Net profit was at Rs 117 crore in Q3FY25, vs. Rs 128 crore in Q2FY25 and Rs 161 crore in Q3FY24. Net Profit margin stood at 8.6% in the quarter vs. 9.3% in Q2FY25, and 12% in Q3FY24
Ahluwalia Contracts India Ltd. (ACIL) Q3FY25 results review	ACL numbers in Q3FY25 were below expectations, margins slipped. Its consolidated revenue stood at Rs 952 crore in Q3FY25, reported revenue de-growth of 7.3% YoY. EBITDA stood at Rs 84.4 crore, reported EBITDA decline of 24.5% YoY, impacted by lower revenue growth. EBITDA margin was at 8.9% in Q3FY25 vs. 10.9% in Q3FY24. The company's net profit decreased by 30.1% YoY basis to Rs 49.4 crore.
Vodafone Idea	Its commercial launch of 5G services in Mumbai is planned for March 2025, while Delhi, Bangalore, Chandigarh and Patna will see the launch of 5G services in April 2025.
Coal India	Bharat Coking Coal Limited (BBCL) and the Central Mine Planning and Design Institute (CMPDI), both subsidiaries of state-run Coal India Ltd (CIL), are likely to go public in the second half of FY26.
Vedanta	Vedanta announced the approval of issuance of unsecured, rated, listed, redeemable Non-Convertible Debentures on private placement basis, totaling up to Rs.3000 crores.
Suyog Telematics Ltd	Standalone revenue stood at Rs 48.8 crore growing by 17% YoY from Rs. 41.7 crore for Q3FY24. EBITDA was up by 1% YoY to Rs 34.1 crore and EBITDA margin stood at 70% in Q3FY25 vs. 80.9% in Q3FY24. Net profit stood at Rs 17.2 crore in Q3FY25 vs. Rs 19.1 crore in Q3FY24 (-10% YoY).

Stock	News
<p>IOCL</p>	<p>Indian Oil Corporation (IOCL) is buying Russian crude oil cargoes that are not involved with sanctioned entities. The company anticipates a 6-7% growth in gasoline demand and 4% in diesel by 2026. However, petrochemical margins are expected to remain weak due to oversupply,</p>
<p>Berger Paints</p>	<p>Berger Paints reported a net profit of Rs 295.1 crore in Q3FY25. This marks a fall of nearly 1.5 percent from the Rs 299.65 crore net profit reported in the corresponding quarter of the previous financial year. Revenue from operations increased 3% YoY to Rs 2,975 crore in Q3 FY25. The company said it continued to gain market share in Q3. It currently holds a market share of more than 20 percent.</p>
<p>Cera Sanitaryware</p>	<p>Cera's standalone net profit declined 9.86% to Rs 45.85 crore in Q3 FY25 as against Rs 50.87 crore posted in Q3 FY24. Revenue from operations increased 2.87% YoY to Rs 449.27 crore in the quarter ended 31 December 2024. EBITDA slipped 7.63% to Rs 59.89 crore, compared with Rs 64.84 crore posted in Q3FY24. Sanitaryware and faucetware business segments accounted for 50% and 37% of total revenues, respectively.</p>
<p>IRCTC</p>	<p>IRCTC reported a 13.7% rise in its consolidated net profit to Rs 341 crore in Q3FY25. Total revenue from operations increased 10% to Rs 1224.7 crore during the quarter. Other Income was up 24% YoY at Rs 56.5 crore. Board has also declared a second interim dividend of Rs 3 per share for the shareholders.</p>
<p>RPSG Ventures Ltd.</p>	<p>RPSG Ventures Ltd. announces that its subsidiary RPSG Sports Ventures has been declared the successful bidder by England and Wales Cricket Board for controlling stake in Manchester Originals Limited.</p>
<p>Esab India</p>	<p>Standalone revenue stood at Rs 337 crore growing by 12% YoY from Rs. 301 crore for Q3FY24. EBITDA was up 3% YoY to Rs 55.2 crore and EBITDA margin stood at 16.3% in Q3FY25 vs. 17.8% in Q3FY24. Net profit stood at Rs 40.4 crore in Q3FY25 vs. Rs 38 crore in Q3FY24 (+6% YoY)</p>
<p>MOIL</p>	<p>Revenue for the quarter increased 19.8% YoY at Rs 366.8cr. Operating margin slipped 330bps YoY at 25.9%. Net profit was higher by 17.7% YoY at Rs 63.7cr. Other Income increased 40% YoY at Rs 32.7cr.</p>

Stock	News
AstraZeneca Pharma	Revenue for the quarter grew 44% YoY at Rs 440.3cr. Operating margin expanded 1260bps YoY at 17.5%. Net profit was up 95.3% YoY at Rs 30.85cr. Company reported exceptional loss of Rs 33.5cr as a part of employee separation expenses during the quarter. Since 2023, the company has delivered 13 approvals across its portfolio in Oncology, Biopharmaceutical, Rare Disease.
Kirloskar Oil Engines	Consolidated revenue stood at Rs 1453.7 crore growing by 4.5% YoY from Rs. 1391.3 crore for Q3FY24. EBITDA was down 1.9% YoY to Rs 254.9 crore and EBITDA margin stood at 17.5% in Q3FY25 vs. 18.5% in Q3FY24. Net profit stood at Rs 67.9 crore in Q3FY25 vs. Rs 89.4 crore in Q3FY24 (-24% YoY). B2B segment grew by 3% while the B2C segment declined by 14%.
Schneider Electric	Standalone revenue stood at Rs 857.2 crore growing by 15.2% YoY from Rs. 743.8 crore for Q3FY24. EBITDA was up 18.6% YoY to Rs 217.2 crore and EBITDA margin stood at 25.3% in Q3FY25 vs. 24.7% in Q3FY24. Net profit stood at Rs 110.5 crore in Q3FY25 vs. Rs 90.9 crore in Q3FY24 (+21.5% YoY). Company has proposed a capacity addition of 1500 MVA for existing Medium Power Transformers (MPT) capacity of 5500 MVA by the end of FY 2025-2026 with an investment Rs. 13.6 crore through internal accruals.
Techno Electric Engineering	Consolidated revenue stood at Rs 636 crore growing by 92% YoY from Rs. 326.5 crore for Q3FY24. EBITDA was up 59.7% YoY to Rs 90 crore and EBITDA margin stood at 14.2% in Q3FY25 vs. 17.2% in Q3FY24. Net profit stood at Rs 95.9 crore in Q3FY25 vs. Rs 91.8 crore in Q3FY24 (4.4% YoY). Other Income was flat YoY at Rs 44.1 crore.
Happy Forgings	The company has signed an MoU with a global industrial equipment and construction machinery supplier. According to the exchange filing, the customer will invest Rs 20 crore in tooling and development, with sampling and testing in 2027. The contract is expected to generate Rs 95 crore annually, with a peak potential of Rs 160 crore based on sales.
HEG Ltd.	Revenue for the quarter declined 15% YoY at Rs 478.4cr. Operating margin improved 130bps YoY at 16.7%. Net profit increased 90.8% YoY at Rs 83.4cr. Other Income was up 381% YoY at Rs 111.6cr.
Kolte-Patil	The board of directors has granted in-principle approval for the amalgamation of Kolte-Patil Integrated Townships Limited, a wholly owned subsidiary, with Kolte-Patil Developers Limited.

Stock	News
Technocraft Industries	Consolidated revenue stood at Rs 644.3 crore growing by 25.7% YoY from Rs. 512.7 crore for Q3FY24. EBITDA was up 12.8% YoY to Rs 92.5 crore and EBITDA margin stood at 14.3% in Q3FY25 vs. 16% in Q3FY24. Net profit stood at Rs 41.4 crore in Q3FY25 vs. Rs 61 crore in Q3FY24 (-32.7% YoY).
HG Infra	Company jointly with D.E.C. Infrastructure and Projects (India) Private Limited has received the letter of acceptance from Rail Land Development Authority (RLDA), New Delhi. Bid project cost stands at Rs. 2,195 crore.
Jupiter Wagons	Jupiter Wagons received a letter of acceptance (LoA) from Ambuja Cements Ltd and ACC Ltd, both part of the Adani Cement Group, for the manufacture and supply of BCFCM rakes and BVCM wagons. The order is valued at approximately Rs 600 crore and was awarded on February 10, 2025. BCFCM stands for bogie-covered fly ash/cement wagon.
Nibe Limited	The Maharashtra Industrial Development Corporation (MIDC) has allotted 3 lakh square meters of land in Shirdi to the company for setting up an industrial unit to manufacture defence products.
SeQuent Scientific	<p>Revenue grew 18.7% YoY at Rs 391cr. EBITDA margin pre-ESOP expenses improved 340bps YoY at 12.6%. Gross margin improved 300bps YoY at 48.2%. ESOP expenses stood at Rs 10.2cr as compared to Rs 5.2cr in Q3FY24. Net profit declined 59% YoY at Rs 3.4cr due to tax adjustments in Q3FY24.</p> <p>Formulation sales increased 19.8% YoY at Rs 301cr. API business reported 17.7% YoY growth at Rs 81.2cr.</p>
Marksans Pharma	<p>Revenue for the quarter increased 16.3% YoY at Rs 681.8cr as against expectation of Rs 683cr. Operating margin was down 230bps YoY at 20.4% as against estimate of 21.3%. Gross margin improved 270bps YoY at 56.2%. Net profit was up 25.7% YoY at Rs 104.6cr. Other Income surged 480% YoY at Rs 27.85cr.</p> <p>US revenue increased 37% YoY at Rs 353cr. UK & Europe business grew 3% YoY at Rs 258cr.</p> <p>Capex for 9M FY25 stood at Rs 129cr. R&D expenses were at Rs 35cr or 1.8% of sales for 9M FY25.</p> <p>EPS for the quarter stood at Rs 2.3 and it stood at Rs 6.4 for 9MFY25. At CMP, the stock trades at 22x FY27E EPS.</p>

Key Events

Mexico calls U.S. steel and aluminum tariffs 'unjustified'

The 25% tariff on steel and aluminum imports from Mexico ordered by U.S. President Donald Trump "is not justified" because the U.S. runs a steel and aluminum trade surplus with Mexico, Mexican Economy Minister Marcelo Ebrard said on Tuesday. "Mexico imports more steel from the United States than it exports," Ebrard said on a press conference alongside Mexican President Claudia Sheinbaum.

Trump on Monday raised tariffs on steel and aluminum imports to a flat 25% "without exceptions or exemptions" in a move he hopes will aid the struggling industries in the United States but which also risks fueling a trade war with Mexico, its top trading partner. Ebrard pointed to a graph, sourced to U.S. Census Bureau data, showing Mexican steel product exports to the U.S. falling since 2022, while Mexico's imports of U.S. steel grew in the same period, according to the data.

Germany's trade surplus with US reaches new record

Germany's trade surplus with the United States reached a record level, data from the statistics office showed, as countries wait to learn how U.S. President Donald Trump will impose tariffs on imported goods. Germany's trade surplus with the U.S. expanded to 70 billion euros (\$72 billion) in 2024, well above the previous record of 63.3 billion euros reported for the full year 2023.

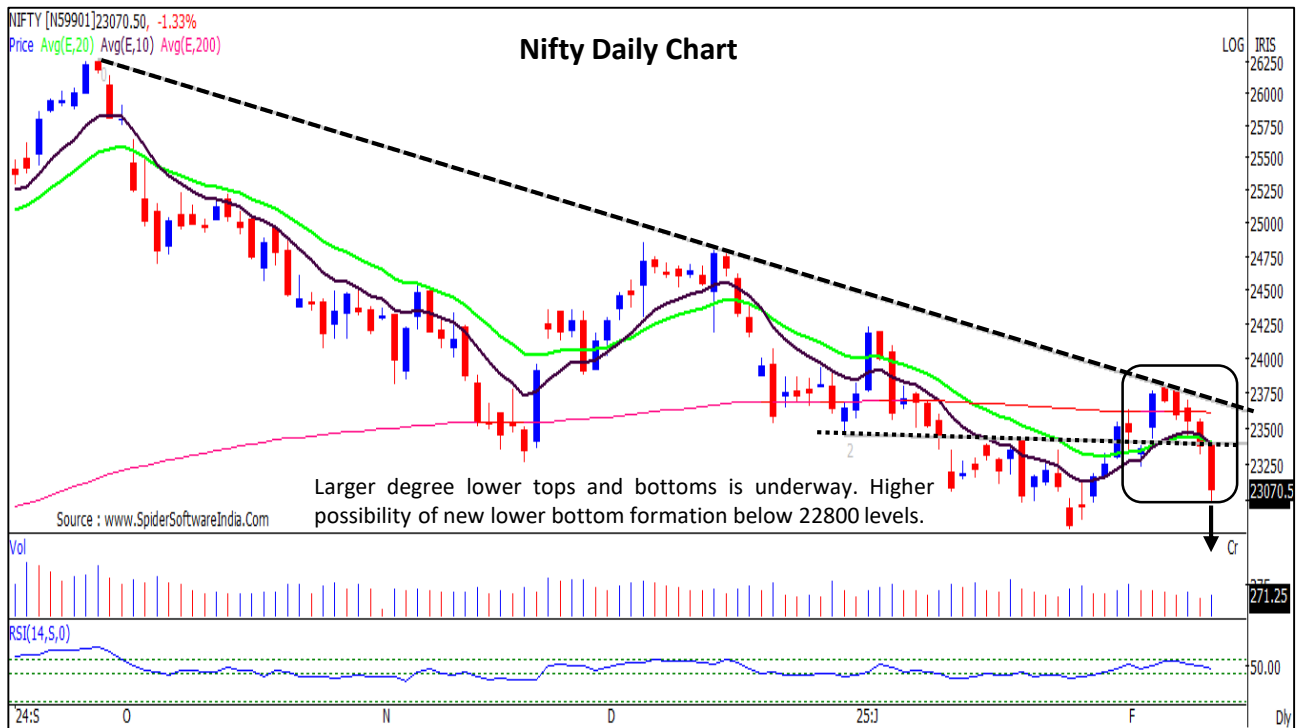
French unemployment rate declines in final quarter of last year

The unemployment rate in France saw a slight decrease in the last quarter of the previous year, contrary to expectations. The unemployment rate dropped to 7.3% of the active population in the period between October and December, down from 7.4% in the preceding quarter, according to data. This goes against the anticipated slight increase in the unemployment rate. This rate is near its lowest level in over 40 years.

Vietnam's industrial boom drives global coal imports to new highs

Vietnam has become a key driver of global growth in thermal coal imports and use, after supercharging imports of the power fuel by over 30% in 2024 to record highs. Vietnam's imports of thermal coal rose 31% to 44 million metric tons in 2024, according to ship-tracking firm Kpler, which contrasts with just a 1% expansion in global thermal coal imports last year to 1.01 billion tons.

Nifty : Decisive downside breakout of cluster supports around 23400. The next downside to be watched around 22800 or lower.



Nifty Pharma : Sharp downside breakout of cluster supports. Further weakness from here could form a new lower bottom in the near term.

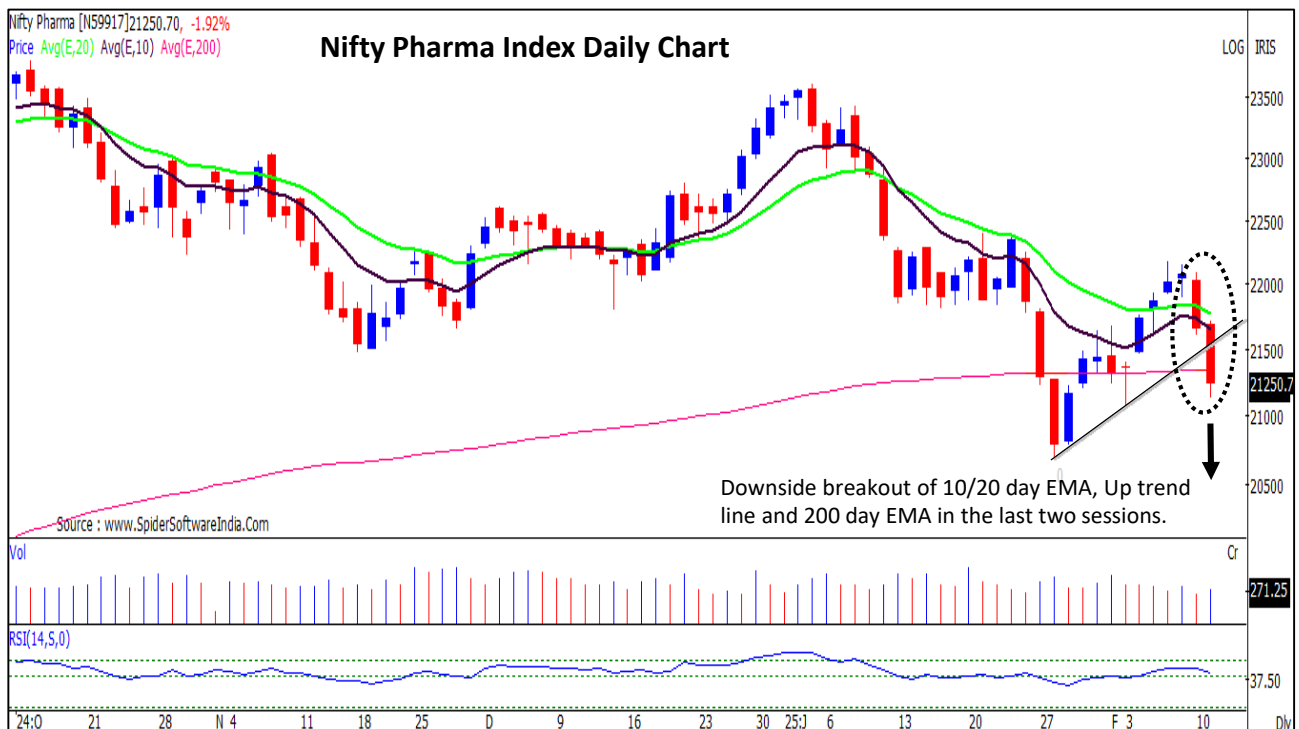


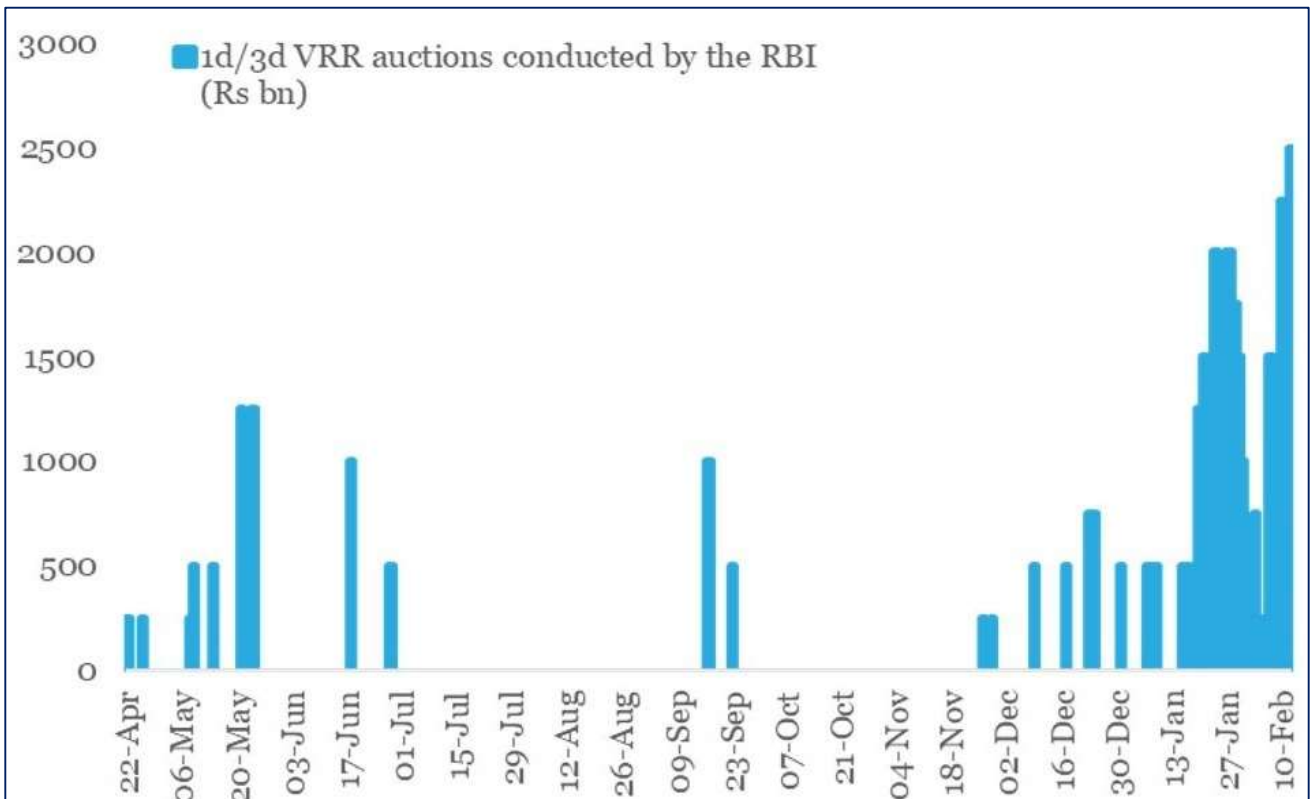
CHART WITH INTERESTING OBSERVATION:

Liquidity Conditions are Easing bode well for Economy

Observation:

- RBI's current liquidity management framework, the 14-day operation (VRR or VRRR auction) is the main instrument for managing liquidity conditions.
- The RBI started conducting overnight VRR (Variable Rate Repo) auction to fund the liquidity deficit in the money market on a regular basis since Jan 16, 2025. As shown in the chart below, the demand for overnight liquidity has been rising. For Feb 12th, the central bank will conduct a VRR auction for Rs 2500 bn. This is a record high and represents the mounting pressure on liquidity despite several corrective actions taken by the policymakers in recent months. It is 1.1% of the banking sector's outstanding deposit base. It is also equal to 5.3% of Gol's total expenditure budget for FY25.

RBI's VRR Auction



Source: RBI, HSL Prime Research

F&O Highlights

GIFT NIFTY SUGGESTING POSITIVE OPENING

Create longs with the SL Of 22900 Levels.

- Nifty fell for the fifth straight day, dropping nearly 500 points over two sessions. After a brief positive start, it faced selling pressure but recovered over 100 points in the last hour, ended the day lower with 310 points or 1.32% at 23,071.80.
- Short Build-Up was seen in the Nifty Futures where Open Interest rose by 1.63% with Nifty falling by 1.32%.
- Short Build-Up was seen in the Bank Nifty Futures where Open Interest rose by 16.96% with Bank Nifty falling by 1.16%.
- Nifty Open Interest Put Call ratio fell to 0.69 levels from 0.75 levels. PCR was near oversold territory.
- Amongst the Nifty options (13-Feb Expiry), Call writing is seen at 23200-23300 levels, indicating Nifty is likely to find strong resistance in the vicinity of 23200-23300 levels. On the lower side, an immediate support is placed in the vicinity of 23000-22900 levels where we have seen Put writing.
- Short build-up was seen by FII's in the Index Futures segment where they net sold worth 1,685 cr with their Open Interest going up by 11076 contracts.

Index	Expected Trend	Prev. Close	Buy/Sell	Stop Loss	Target
NIFTY FUT	UP	23153.15	BUY NEAR 23000	22900	23200
BANK NIFTY FUT	UP	49681.75	BUY @ 49600	49200	50100

Nifty50 Snapshot			
	11-Feb-25	10-Feb-25	% Chg.
Nifty Spot	23071.80	23381.60	-1.32
Nifty Futures	23153.15	23459.15	-1.30
Premium/ (Discount)	81.35	77.55	N.A.
Open Interest (OI)	1.86	1.83	1.63
Nifty PCR	0.69	0.75	-8.14

Bank Nifty Snapshot			
	11-Feb-25	10-Feb-25	% Chg.
Bank Nifty Spot	49403.40	49981.00	-1.16
Bank Nifty Futures	49681.75	50234.15	-1.10
Premium/ (Discount)	278.35	253.15	N.A.
Open Interest (OI)	0.38	0.33	16.96
Bank Nifty PCR	0.75	0.83	-9.08

Nifty Options Highest OI (Weekly)			
CALL		PUT	
Strike Price	Open Interest	Strike Price	Open Interest
24000	16054875	22500	9088575

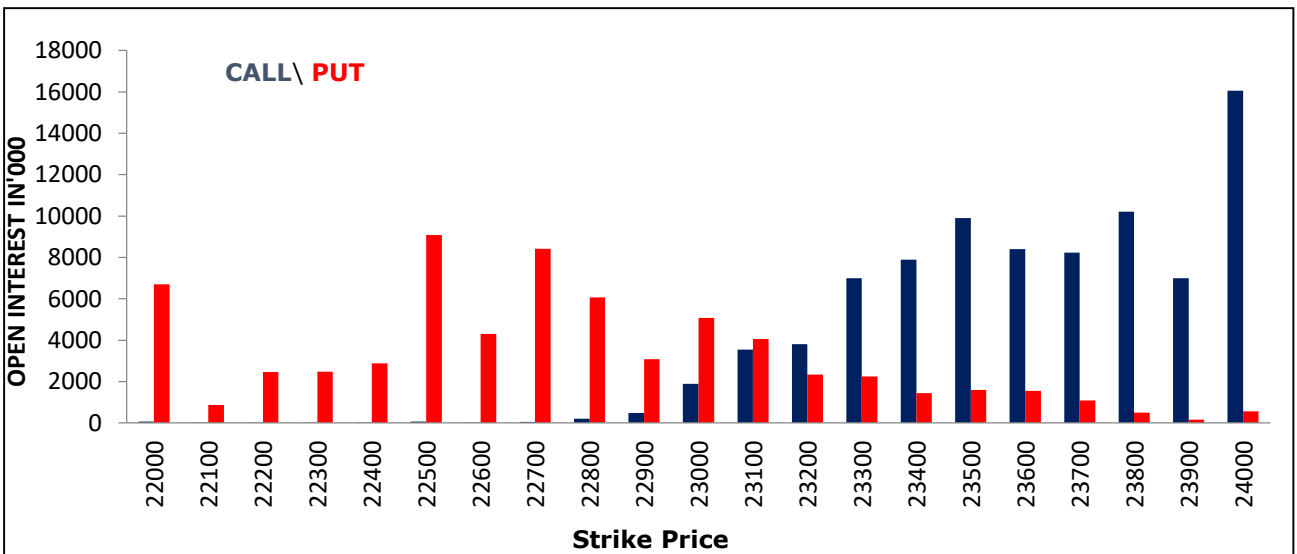
FII Activity On 11 Feb 2025

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	17714	2893	28676	4578	-1685	257942	41566
Nifty Futures	10707	1865	12951	2259	-393	143201	24869
Bank Nifty Fut.	5151	769	12511	1869	-1100	74856	11169
Index Options	5938660	1027879	5918766	1023921	3958	2396527	398590
Nifty Options	5566731	972091	5525091	964652	7438	1772251	306668
Bank Nifty Opt.	272631	41483	296998	45296	-3813	545489	80847
Stock Futures	341727	21028	356942	21814	-786	5759709	348717
Stock Options	1198483	76759	1234956	78483	-1724	1280764	74551

FII's Open Interest (Contracts)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Bank Nifty Options	Stock Futures	Stock Options
11-Feb-25	257942	143201	74856	2396527	1772251	545489	5759709	1280764
10-Feb-25	246866	141905	67002	2216344	1619692	526256	5730302	1183607
Net Contracts	11076	1296	7854	180183	152559	19233	29407	97157

Nifty Weekly (13 - Feb) Option Open Interest Distribution



Top Gainers OI Wise		
Company	Future OI (%)	Price (%)
ESCORTS	23	-5
NATIONALUM	12	-4
LICI	10	-1
EICHERMOT	9	-7
MAXHEALTH	9	-5

Top Losers OI Wise		
Company	Future OI (%)	Price (%)
CHAMBLFERT	-14	-4
ABBOTINDIA	-13	-2
SUNTV	-11	1
KEI	-8	-6
KALYANKJIL	-6	0

Top Gainers Price Wise		
Company	Future OI (%)	Price (%)
OIL	3	2
ADANIENT	-3	1
SUNTV	-11	1
GRASIM	-3	1
TRENT	1	1

Top Losers Price Wise		
Company	Future OI (%)	Price (%)
BSE	0	-8
POLICYBZR	8	-7
EICHERMOT	9	-7
APOLLOHOSP	7	-7
KEI	-8	-6

Long Buildup		
Company	Future OI (%)	Price (%)
OIL	3	2
BHARTIARTL	1	0
TRENT	1	1

Short Buildup		
Company	Future OI (%)	Price (%)
ESCORTS	23	-5
NATIONALUM	12	-4
LICI	10	-1
EICHERMOT	9	-7
MAXHEALTH	9	-5

Long Unwinding		
Company	Future OI (%)	Price (%)
CHAMBLFERT	-14	-4
ABBOTINDIA	-13	-2
KEI	-8	-6
KALYANKJIL	-6	0
COROMANDEL	-6	-2

Short Covering		
Company	Future OI (%)	Price (%)
SUNTV	-11	1
ADANIENT	-3	1
GRASIM	-3	1
BATAINDIA	-3	0
DIVISLAB	-3	0

Securities In Ban For Trade – 12.02.2025

No.	Company Name
1.	MANAPPURAM

Economic Calendar

Wednesday	Thursday	Friday	Monday	Tuesday
February 12	February 13	February 14	February 17	February 18
India: IIP, CPI, Trade Balance US: MBA Mortgage Application, CPI US: Federal Budget	UK: IIP, Manufacturing Production, Trade Balance, GDP EU: Trade Balance US: Initial & Continuing Jobless Claims	India: WPI EU: GDP, Employment US: IIP, Capacity Utilisation, Mfg. (SIC) Production, Business Inventories	Japan: GDP, IIP EU: Trade Balance	UK: Employment Change, Claimant Counts, Jobless claims EU: ZEW Survey US: Empire Mfg., NAHB Housing Market Ind.

QUARTERLY RESULTS ANNOUNCED

DURING MARKET HOURS

COMPANY	Q3FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Schneider Electric	857.2	110.5	15.2	21.5	43	104	Marginally above expectations
Suyog Telematics	48.8	17.2	17.0	-10.0	2.3	-15.3	Below Expectations

AFTER MARKET HOURS

COMPANY	Q3FY25		YOY (%)		QOQ (%)		REMARK
	SALES (RS CR)	NP (RS CR)	SALES	NP	SALES	NP	
Ahluwalia Contracts	952	49.4	-7.3	-30.1	-5.9	28.7	Below Expectations
Berger Paints	2975	296	0.0	0.0	0.1	0.1	Above expectations
Birlasoft	1362.7	116.9	1.5	-27.4	-0.4	-8.3	Below Expectations
Esab India	337	40.4	12.0	6.0	-0.5	-6.5	Marginally above expectations
Ircon Intl.	2612.9	86.6	-10.8	-64.6	6.8	-58.0	Below expectations
IRCTC	1225	341.1	0.1	0.1	0.2	0.1	In-line with the expectations
Kirloskar Oil Engines	1453.7	67.9	4.5	-24.0	-3.3	-45.7	Below Expectations
Techno Electric Engineering	636	96	92.0	4.4	44.2	1.9	Above expectations
Technocraft	644.3	41.4	25.7	-33.0	2.3	-41.8	Below Expectations

Result Calendar – BSE 500

Wednesday	Thursday	Friday
February 12	February 13	February 14
<ul style="list-style-type: none"> • AEGISLOG • ASHOKLEY • BALAMINES • BBTC • BHARATFORG • CROMPTON • ENDURANCE • FDC • FINCABLES • GODREJIND • GRAPHITE • HAL • HONASA • IFCI • IIFL • JUBLFOOD • KIRLOSBROS • MUTHOOTFIN • NATCOPHARM • PFC • PGHL • RATNAMANI • RCF • RVNL • SIEMENS • SKFINDIA • SUVENPHAR • TBOTEK 	<ul style="list-style-type: none"> • ANURAS • CONCORDBIO • DEEPAKNTR • GODFRYPHLP • GPPL • GRINDWELL • HINDALCO • IPCALAB • ITI • KIOCL • KNRCON • MANAPPURAM • MMTC • SJVN • TITAGARH • UBL 	<ul style="list-style-type: none"> • ABFRL • EASEMYTRIP • GLAXO • GLENMARK • GNFC • INGERRAND • KAMAHOLD • MOTHERSON • NH • PTCIL • SWANENERGY

Open Derivatives Trading Calls

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET	UPSIDE %	VALID TILL
1	11-FEB-25	BUY	NIFTY 13TH FEB 23100 CALL OPTION	107	109.0	63.0	180	65.1	14-FEB-25
2	11-FEB-25	BUY	BANK NIFTY 27TH FEB 49300 CALL OPTION	891	870.0	623.0	1158	33.1	14-FEB-25
3	11-FEB-25	BUY	PFC FEB 370 PUT OPTION	12.35	14.0	12.1	20	43.4	25-FEB-25
4	11-FEB-25	SELL	OBERIO REALTY FEB FUT	1728.05-1760	1,704.8	1,800.0	1643	3.6	25-FEB-25
5	11-FEB-25	SELL	ANGEL ONE FEB FUT	2184.60-2231	2,148.3	2,280.0	2050	4.6	25-FEB-25

Open Muhurat Trading MTF Picks

NO.	RECO DT.	RECO	COMPANY NAME	ENTRY	CMP	SL	TARGET 1	TARGET 2	UPSIDE %	VALID TILL
1	28-OCT-24	BUY	KARUR VYSYA BANK	214-218	227.1	183.0	249.0	269.0	18	NEXT DIWALI

*= 1st Target Achieved

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
ABB	5436.9	5667.9	5552.4	5480.5	5365.0	5293.2	5625.9	5933.7	50.9	Bearish
ABCAPITAL	160.6	170.5	165.5	162.8	157.9	155.1	167.6	172.4	49.8	Bearish
ABFRL	255.0	271.2	263.1	256.8	248.6	242.3	271.3	274.8	50.1	Bearish
ACC	1935.3	1988.2	1961.7	1941.9	1915.5	1895.7	1987.4	2004.3	20.3	Bearish
AMBUJACEM	499.9	520.5	510.2	501.8	491.5	483.0	511.1	523.4	47.7	Bearish
ADANIPOWER	498.2	523.2	510.7	499.4	486.9	475.6	498.5	515.2	11.7	Bearish
ADANIGREEN	946.2	1004.6	975.4	956.7	927.5	908.9	981.0	1006.7	14.6	Bearish
ADANITRANS	732.1	778.7	755.4	740.3	717.0	701.9	759.2	769.4	15.3	Bearish
ADANIENT	2321.8	2432.6	2377.2	2341.6	2286.2	2250.6	2317.7	2327.9	16.0	Bearish
ADANIPTS	1140.1	1184.0	1162.1	1138.1	1116.1	1092.1	1147.8	1116.9	40.9	Bullish
ASHOKLEY	203.7	213.3	208.5	204.7	199.9	196.0	209.1	207.5	32.6	Bearish
ALKEM	4703.5	4920.6	4812.0	4707.5	4599.0	4494.5	5005.9	5071.0	51.0	Bearish
APOLLOHOSP	6317.4	7004.1	6660.7	6471.6	6128.2	5939.1	6737.6	6791.0	49.1	Bearish
ASIANPAINT	2240.9	2306.8	2273.8	2249.9	2216.9	2193.0	2264.1	2270.2	61.7	Bearish
APOLLOTYRE	417.6	432.6	425.1	419.4	411.8	406.1	420.6	430.6	57.7	Bearish
AUROPHARMA	1147.7	1196.4	1172.1	1154.7	1130.3	1112.9	1180.0	1176.9	41.5	Bearish
ASTRAL	1415.2	1468.2	1441.7	1423.4	1396.8	1378.5	1466.5	1479.8	40.0	Bearish
ATGL	596.0	631.2	613.6	603.3	585.7	575.4	621.9	639.1	22.6	Bearish
AUBANK	570.7	588.9	579.8	574.9	565.8	560.9	584.9	593.7	69.2	Bearish
AWL	244.7	265.3	255.0	249.2	238.9	233.1	262.3	263.8	51.6	Bearish
AXISBANK	1007.4	1022.5	1015.0	1008.8	1001.2	995.0	1015.5	990.6	58.1	Bullish
BAJFINANCE	8191.2	8444.3	8317.8	8228.6	8102.0	8012.8	8393.8	7838.6	53.5	Bullish
BANDHANBNK	144.4	151.0	147.7	145.6	142.3	140.3	150.4	150.5	38.5	Bearish
BATAINDIA	1343.4	1381.0	1362.2	1344.1	1325.3	1307.3	1348.9	1313.9	13.2	Bullish
BHARTIARTL	1696.8	1717.0	1706.9	1696.5	1686.4	1676.1	1669.4	1640.5	67.3	Bullish
BEL	265.1	278.5	271.8	267.3	260.5	256.0	276.9	276.1	48.6	Bearish
BHEL	199.7	209.4	204.6	199.0	194.2	188.6	203.9	203.6	37.8	Bearish
BHARATFORG	1112.3	1145.1	1128.7	1118.4	1102.0	1091.7	1136.2	1184.2	55.5	Bearish
BALKRISIND	2653.2	2694.2	2673.7	2647.3	2626.8	2600.4	2726.0	2717.9	52.2	Bearish
BIOCON	362.0	385.6	373.8	366.9	355.1	348.2	382.6	378.9	28.9	Bearish
BAJAJ-AUTO	8762.0	8935.6	8848.8	8790.7	8703.9	8645.8	8881.2	8692.1	62.8	Bullish
BAJAJFINSV	1744.9	1814.0	1779.4	1760.7	1726.1	1707.4	1784.1	1754.2	62.8	Bearish
BAJAJHLDNG	11513.6	11781.8	11647.7	11494.3	11360.2	11206.7	11422.9	11319.9	44.1	Bullish
BANKBARODA	210.8	219.9	215.3	212.4	207.9	204.9	216.4	220.7	33.2	Bearish
BANKINDIA	101.2	105.7	103.4	102.1	99.9	98.5	105.4	104.7	35.0	Bearish
ABBOTINDIA	29128.9	29963.6	29546.3	29282.7	28865.3	28601.7	29099.0	27347.8	30.4	Bullish
BOSCHLTD	27223.5	28146.4	27684.9	27348.6	26887.1	26550.8	27896.8	29333.7	76.9	Bearish
BPCL	255.2	262.2	258.7	256.2	252.7	250.2	260.6	263.5	61.7	Bearish
BERGEPAIN	475.9	495.9	485.9	479.1	469.1	462.2	479.0	476.8	20.3	Bearish
BRITANNIA	4904.1	4984.8	4944.4	4899.2	4858.9	4813.7	4914.6	4997.3	50.5	Bearish
CANBK	90.1	94.7	92.4	91.2	88.9	87.7	93.6	94.6	55.8	Bearish
CONCOR	692.5	726.8	709.6	698.3	681.2	669.9	719.8	746.2	37.4	Bearish
CGPOWER	588.0	603.4	595.7	584.6	576.9	565.8	608.3	619.9	30.9	Bearish
CHOLAFIN	1310.3	1377.7	1344.0	1322.3	1288.6	1266.9	1361.6	1291.9	58.9	Bullish
CIPLA	1453.2	1479.5	1466.3	1454.9	1441.7	1430.3	1458.5	1442.0	69.3	Bullish
COLPAL	2550.5	2616.4	2583.5	2552.0	2519.1	2487.6	2622.3	2712.2	58.0	Bearish
COALINDIA	359.0	375.3	367.2	362.3	354.2	349.3	374.0	379.8	53.2	Bearish
COFORGE	8096.8	8610.3	8353.5	8212.3	7955.5	7814.2	8414.1	8527.2	50.3	Bearish
COROMANDEL	1819.6	1884.1	1851.9	1823.2	1791.0	1762.3	1855.8	1826.0	63.2	Bearish
CROMPTON	343.1	357.3	350.2	345.5	338.4	333.6	357.5	353.8	57.8	Bearish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
DABUR	517.7	538.4	528.0	521.9	511.5	505.4	526.1	526.7	49.1	Bearish
DALBHARAT	1786.1	1845.0	1815.5	1797.8	1768.4	1750.7	1842.9	1815.3	62.8	Bearish
DELHIVERY	284.2	302.4	293.3	288.2	279.0	273.9	309.4	321.4	41.8	Bearish
DEVYANI	170.0	185.9	177.9	173.5	165.5	161.1	177.9	176.7	33.6	Bearish
DIVISLAB	5946.8	6027.3	5987.0	5924.6	5884.3	5821.9	6053.9	5843.3	61.2	Bullish
DIXON	14666.3	15246.1	14956.2	14658.1	14368.2	14070.1	14875.2	15267.1	28.5	Bearish
DLF	709.1	741.8	725.4	714.1	697.8	686.5	745.0	739.0	36.4	Bearish
LALPATHLAB	2716.3	2816.6	2766.5	2722.0	2671.9	2627.4	2779.8	2805.7	46.1	Bearish
DMART	3682.7	3785.0	3733.9	3698.4	3647.3	3611.8	3752.5	3685.9	48.7	Bearish
DEEPAKNTR	2211.4	2328.9	2270.1	2235.1	2176.3	2141.3	2316.4	2313.8	32.6	Bearish
DRREDDY	1209.8	1233.0	1221.4	1211.3	1199.7	1189.7	1227.1	1237.4	69.8	Bearish
EICHERMOT	4972.4	5206.8	5089.6	5022.3	4905.0	4837.7	5287.9	5196.8	47.7	Bearish
ESCORTS	3129.7	3302.9	3216.3	3157.4	3070.8	3012.0	3260.8	3445.6	32.3	Bearish
FEDERALBNK	183.7	191.0	187.3	184.3	180.6	177.6	185.2	187.4	35.4	Bearish
FLUOROCEM	3761.3	3982.2	3871.7	3725.4	3614.9	3468.5	3716.8	3662.8	47.8	Bullish
FORTIS	615.5	641.5	628.5	619.0	606.0	596.5	642.7	633.1	63.2	Bearish
GAIL	161.7	170.4	166.0	163.4	159.0	156.4	171.8	174.3	55.5	Bearish
GODREJCP	1071.3	1123.5	1097.4	1080.8	1054.7	1038.1	1101.5	1134.6	60.5	Bearish
GLAND	1451.8	1499.0	1475.4	1460.1	1436.5	1421.3	1492.1	1546.6	48.7	Bearish
GODREJPROP	2026.0	2174.0	2100.0	2056.0	1982.0	1938.0	2179.5	2263.3	50.7	Bearish
GRASIM	2491.5	2582.5	2537.0	2496.5	2451.0	2410.6	2488.3	2450.0	15.0	Bullish
GUJGASLTD	421.3	449.6	435.4	427.7	413.6	405.9	454.8	476.5	27.4	Bearish
HAVELLS	1548.6	1626.0	1587.3	1561.2	1522.4	1496.3	1594.2	1576.7	59.7	Bearish
HCLTECH	1723.2	1763.1	1743.1	1729.1	1709.1	1695.1	1723.8	1745.1	55.4	Bearish
HDFCAMC	3684.5	3957.5	3821.0	3734.5	3597.9	3511.4	3881.5	3892.3	66.4	Bearish
HDFCBANK	1701.4	1722.7	1712.0	1700.4	1689.7	1678.1	1726.3	1682.6	67.6	Bullish
HDFCLIFE	618.6	644.0	631.3	622.1	609.4	600.2	630.0	627.3	59.6	Bearish
HEROMOTOCO	4085.6	4299.9	4192.7	4131.9	4024.7	3963.9	4211.4	4155.6	61.7	Bearish
HAL	3649.5	3864.9	3757.2	3687.2	3579.5	3509.5	3768.8	3825.7	34.1	Bearish
HINDALCO	595.9	613.5	604.7	598.2	589.3	582.8	599.1	597.4	33.5	Bearish
HINDPETRO	330.0	342.2	336.1	332.2	326.1	322.1	339.4	349.2	40.0	Bearish
HINDUNILVR	2315.3	2411.3	2363.3	2329.9	2281.9	2248.5	2360.9	2382.6	55.8	Bearish
HONAUT	36319.3	37826.6	37072.9	36587.0	35833.3	35347.4	37631.9	39481.8	35.3	Bearish
HINDZINC	416.9	447.6	432.2	423.1	407.7	398.6	440.6	449.1	49.7	Bearish
ICICIBANK	1252.8	1267.8	1260.3	1254.3	1246.8	1240.9	1262.5	1242.0	53.7	Bullish
ICICIGI	1795.1	1857.2	1826.1	1799.9	1768.9	1742.7	1826.6	1852.7	67.6	Bearish
IDEA	8.8	9.4	9.1	8.9	8.6	8.5	9.2	9.2	25.6	Bearish
IDFCFIRSTB	61.6	63.7	62.7	62.0	60.9	60.3	63.1	62.1	57.5	Bearish
IGL	192.4	198.5	195.4	192.4	189.3	186.3	198.8	196.5	45.7	Bearish
INDHOTEL	748.0	788.5	768.3	755.8	735.5	723.0	784.5	784.6	58.1	Bearish
INDUSINDBK	1054.2	1086.2	1070.2	1058.9	1042.9	1031.7	1065.6	996.2	52.6	Bullish
INDIANB	513.6	533.0	523.3	517.3	507.6	501.7	533.9	528.7	34.1	Bearish
INDIGO	4316.9	4442.3	4379.6	4327.3	4264.6	4212.3	4363.4	4249.3	72.6	Bullish
INDUSTOWER	348.2	359.0	353.6	349.1	343.7	339.1	355.5	356.3	56.6	Bearish
INFY	1875.7	1915.9	1895.8	1882.9	1862.8	1849.9	1894.5	1865.7	55.9	Bullish
NAUKRI	7542.1	7989.7	7765.9	7632.1	7408.3	7274.5	7837.9	7608.9	53.2	Bearish
IOC	120.5	125.1	122.8	121.4	119.1	117.7	124.2	126.2	58.1	Bearish
IPCALAB	1419.9	1465.1	1442.5	1425.0	1402.4	1384.9	1476.3	1485.4	60.9	Bearish
ICICIPRULI	574.8	599.6	587.2	578.4	566.0	557.1	593.6	608.3	47.5	Bearish
IRCTC	751.0	791.5	771.2	757.8	737.5	724.1	774.9	777.7	35.6	Bearish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
IRFC	126.3	134.0	130.1	127.8	124.0	121.7	133.0	139.9	35.7	Bearish
ITC	418.3	435.2	426.7	422.1	413.7	409.1	433.1	439.9	59.8	Bearish
JINDALSTEL	834.5	861.1	847.8	837.7	824.4	814.4	829.6	853.3	46.5	Bearish
JSWSTEEL	954.5	975.8	965.2	956.9	946.2	937.9	958.5	935.9	44.0	Bullish
JSWENERGY	466.9	485.0	476.0	468.6	459.5	452.1	483.3	511.5	55.0	Bearish
JUBLFOOD	661.3	700.0	680.6	666.6	647.2	633.2	689.3	690.0	31.4	Bearish
CUMMINSIND	2836.3	2929.4	2882.9	2837.4	2790.9	2745.4	2897.0	2862.6	46.3	Bearish
KOTAKBANK	1918.6	1995.8	1957.2	1931.9	1893.3	1868.0	1927.1	1896.0	57.4	Bullish
LAURUSLABS	608.2	646.3	627.3	615.0	595.9	583.6	628.8	587.2	34.6	Bullish
LICHSGFIN	544.6	573.0	558.8	550.6	536.4	528.2	567.2	570.6	51.3	Bearish
LICI	799.8	825.3	812.6	801.4	788.6	777.4	819.3	830.9	30.3	Bearish
LUPIN	2067.6	2236.0	2151.8	2094.4	2010.2	1952.9	2161.7	2109.7	44.1	Bearish
LT	3239.7	3407.2	3323.4	3277.2	3193.4	3147.2	3328.2	3440.8	62.9	Bearish
LTF	141.0	151.9	146.4	142.3	136.9	132.8	148.3	145.2	40.5	Bearish
LTIM	5677.7	5881.2	5779.4	5715.2	5613.5	5549.3	5880.4	5864.6	46.4	Bearish
LTTS	5279.4	5677.5	5478.5	5350.0	5150.9	5022.4	5505.7	5409.9	63.9	Bearish
MANKIND	2450.3	2612.7	2531.5	2476.3	2395.1	2339.8	2486.8	2521.7	71.3	Bearish
MFSL	1060.3	1099.9	1080.1	1066.9	1047.1	1033.8	1098.1	1078.4	61.6	Bearish
MAXHEALTH	1020.0	1099.3	1059.6	1038.3	998.6	977.3	1106.1	1078.2	74.5	Bearish
M&M	3086.0	3186.6	3136.3	3103.7	3053.4	3020.8	3148.1	2994.4	45.3	Bullish
M&MFIN	281.6	304.5	293.0	286.4	274.9	268.3	294.2	279.4	21.5	Bullish
MOTHERSON	128.6	138.7	133.6	130.8	125.8	123.0	135.1	140.6	62.7	Bearish
MPHASIS	2713.6	2837.3	2775.4	2732.2	2670.3	2627.1	2807.3	2848.9	38.1	Bearish
MARICO	634.7	661.0	647.9	637.2	624.1	613.4	651.7	663.9	56.3	Bearish
MRF	108716.5	112665.7	110691.1	109555.2	107580.6	106444.7	112343.5	112824.0	29.3	Bearish
MARUTI	12724.4	13131.5	12927.9	12813.7	12610.1	12495.9	12967.1	12428.7	57.2	Bullish
MSUMI	51.8	55.4	53.6	52.5	50.7	49.5	54.8	55.5	82.7	Bearish
MUTHOOT FIN	2188.2	2295.5	2241.8	2199.9	2146.3	2104.4	2226.9	2194.3	42.8	Bearish
NESTLEIND	2195.5	2256.0	2225.8	2201.9	2171.6	2147.7	2226.0	2226.4	45.9	Bearish
NAVINFUOR	4064.5	4275.1	4169.8	4110.9	4005.6	3946.7	4198.9	3936.8	56.1	Bullish
NHPC	74.4	78.0	76.2	75.0	73.2	72.1	77.0	77.5	29.1	Bearish
NMDC	61.5	65.8	63.6	62.3	60.2	58.9	64.5	65.2	42.1	Bearish
NTPC	305.6	315.6	310.6	307.4	302.4	299.2	313.1	320.2	62.9	Bearish
NYKAA	166.8	178.4	172.6	169.2	163.4	160.0	171.6	171.3	17.8	Bearish
OBEROIRLTY	1704.8	1857.6	1781.2	1737.6	1661.1	1617.5	1792.8	1811.9	37.6	Bearish
OFSS	9135.0	9482.1	9308.6	9165.7	8992.1	8849.2	9292.3	9472.1	38.2	Bearish
OIL	412.2	426.5	419.3	407.2	400.1	388.0	419.8	429.7	28.1	Bearish
ONGC	239.0	245.1	242.0	239.4	236.4	233.8	249.6	256.4	45.0	Bearish
PAGEIND	42114.9	44241.0	43177.9	42514.0	41450.9	40787.0	43707.8	45318.5	33.8	Bearish
PATANJALI	1825.6	1885.8	1855.7	1830.9	1800.7	1775.9	1830.1	1832.2	40.9	Bearish
PAYTM	749.9	795.0	772.4	756.9	734.3	718.8	787.2	809.3	33.3	Bearish
PRESTIGE	1311.2	1352.9	1332.0	1301.5	1280.7	1250.2	1345.9	1361.7	55.5	Bearish
PGHH	13933.4	14330.1	14131.7	13986.4	13788.0	13642.7	14310.8	14487.5	85.9	Bearish
PIIND	3419.6	3556.0	3487.8	3431.8	3363.6	3307.5	3545.2	3508.3	56.5	Bearish
PIDILITIND	2851.1	2888.4	2869.7	2849.2	2830.6	2810.1	2875.7	2862.4	58.0	Bearish
PEL	959.4	1038.7	999.0	973.5	933.9	908.4	1019.7	1004.3	54.2	Bearish
PETRONET	302.1	321.8	312.0	304.8	294.9	287.7	311.8	313.8	52.0	Bearish
PNB	95.2	100.1	97.6	96.3	93.9	92.6	98.6	98.9	41.9	Bearish
POLICYBZR	1539.3	1726.0	1632.7	1575.6	1482.2	1425.1	1676.4	1692.0	52.0	Bearish
POLYCAB	5508.1	5797.3	5652.7	5522.4	5377.8	5247.6	5784.3	6035.3	45.9	Bearish

NSE 200 SUPPORT & RESISTANCE

SYMBOL	CLOSE	R2	R1	PIVOT	S1	S2	5 DMA	20 DMA	% Delivery	Trend
POONAWALLA	299.7	315.2	307.4	302.0	294.2	288.8	312.3	314.4	42.9	Bearish
PFC	375.5	409.0	392.2	383.1	366.4	357.3	400.0	409.5	56.5	Bearish
PERSISTENT	5828.4	6138.1	5983.2	5883.5	5728.7	5629.0	6098.9	6065.3	44.0	Bearish
POWERGRID	261.5	272.2	266.8	263.4	258.0	254.6	274.9	289.3	66.1	Bearish
RECLTD	410.0	432.9	421.4	414.0	402.5	395.0	429.8	444.5	48.3	Bearish
RELIANCE	1234.9	1277.6	1256.2	1243.2	1221.8	1208.7	1263.0	1263.2	44.7	Bearish
SAIL	100.0	107.5	103.7	101.6	97.9	95.8	106.5	106.6	34.1	Bearish
SBICARD	784.4	816.7	800.5	789.7	773.5	762.7	806.2	781.8	58.3	Bullish
SBILIFE	1419.0	1471.1	1445.0	1424.0	1397.9	1376.9	1454.5	1464.6	61.0	Bearish
SBIN	731.1	746.2	738.7	732.6	725.1	719.0	744.7	756.9	42.4	Bearish
SHRIRAMFIN	538.6	578.2	558.4	546.2	526.4	514.2	559.3	540.7	50.1	Bearish
SIEMENS	5204.9	5477.8	5341.3	5243.5	5107.1	5009.3	5456.2	5748.9	60.4	Bearish
SONACOMS	511.0	540.6	525.8	516.1	501.3	491.6	523.5	525.4	61.4	Bearish
SHREECEM	27989.8	28733.5	28361.6	28073.5	27701.7	27413.6	28101.5	26688.5	73.3	Bullish
SRF	2812.2	2914.7	2863.4	2817.5	2766.3	2720.4	2880.2	2734.9	46.9	Bullish
SUNPHARMA	1699.8	1748.8	1724.3	1709.7	1685.1	1670.5	1735.3	1759.0	70.5	Bearish
SUNTV	610.7	627.0	618.8	609.1	601.0	591.3	624.5	633.6	24.1	Bearish
SYNGENE	722.2	743.9	733.0	725.4	714.5	706.9	739.2	772.7	67.2	Bearish
TATASTEEL	130.1	136.0	133.1	131.4	128.4	126.7	133.9	131.4	29.2	Bearish
TATACONSUM	1013.8	1045.8	1029.8	1019.5	1003.5	993.1	1020.2	994.4	45.5	Bullish
TATACOMM	1525.4	1595.4	1560.4	1536.8	1501.8	1478.2	1579.1	1617.4	41.1	Bearish
TCS	3963.6	4071.2	4017.4	3986.2	3932.4	3901.2	4040.8	4085.1	54.5	Bearish
TECHM	1669.1	1726.2	1697.7	1680.4	1651.9	1634.6	1678.2	1673.1	51.4	Bearish
TATAELXSI	6116.8	6505.5	6311.1	6205.6	6011.2	5905.6	6347.4	6272.8	37.0	Bearish
TIINDIA	2739.6	2934.2	2836.9	2777.8	2680.5	2621.3	2893.3	3165.6	56.7	Bearish
TORNTPOWER	1282.4	1388.7	1335.5	1305.0	1251.8	1221.2	1349.6	1416.5	35.1	Bearish
TATAPOWER	349.1	363.2	356.2	351.7	344.6	340.1	361.2	361.3	36.6	Bearish
RAMCOCEM	876.9	907.3	892.1	880.8	865.6	854.4	891.1	894.7	35.0	Bearish
TRENT	5228.4	5319.5	5273.9	5204.5	5158.9	5089.5	5381.3	5690.8	43.2	Bearish
TRIDENT	29.0	30.4	29.7	29.3	28.5	28.1	30.2	30.8	35.8	Bearish
TORNTPHARM	3106.5	3295.3	3200.9	3141.5	3047.1	2987.6	3166.8	3215.4	53.0	Bearish
TITAN	3281.8	3376.9	3329.3	3300.5	3252.9	3224.1	3387.1	3405.4	50.4	Bearish
TATACHEM	883.1	932.7	907.9	893.0	868.1	853.2	918.8	949.6	29.8	Bearish
TTML	70.4	74.0	72.2	70.8	69.0	67.6	72.6	73.0	21.6	Bearish
TATAMOTORS	677.8	705.2	691.5	683.3	669.6	661.4	701.4	726.9	40.3	Bearish
TVSMOTOR	2485.0	2592.4	2538.7	2504.7	2451.0	2417.0	2571.5	2433.2	53.1	Bullish
UBL	2023.3	2119.3	2071.3	2042.9	1994.9	1966.6	2051.8	2071.2	41.1	Bearish
UNIONBANK	110.6	118.1	114.4	112.2	108.5	106.3	116.4	112.0	45.5	Bearish
UNITDSPR	1389.6	1439.4	1414.5	1399.0	1374.1	1358.6	1418.7	1439.0	62.9	Bearish
UPL	610.7	647.2	628.9	618.6	600.3	590.0	635.4	585.0	58.8	Bullish
ULTRACEMCO	11300.2	11627.4	11463.8	11352.0	11188.4	11076.7	11507.2	11222.3	56.1	Bullish
VBL	520.4	574.0	547.2	529.2	502.3	484.3	555.0	551.5	55.0	Bearish
VEDL	421.5	441.0	431.2	425.8	416.0	410.5	440.3	440.7	36.6	Bearish
VOLTAS	1292.7	1393.5	1343.1	1315.0	1264.6	1236.6	1358.1	1422.3	47.3	Bearish
WHIRLPOOL	1034.5	1085.3	1059.9	1043.5	1018.1	1001.6	1087.8	1376.6	61.0	Bearish
WIPRO	313.0	323.8	318.4	315.0	309.6	306.2	317.0	309.0	55.9	Bullish
YESBANK	18.1	19.0	18.5	18.3	17.9	17.6	18.9	18.7	36.0	Bearish
ZEEL	100.2	107.3	103.8	101.8	98.3	96.3	106.6	111.3	49.7	Bearish
ZOMATO	215.5	232.6	224.0	218.7	210.1	204.8	227.4	226.0	52.7	Bearish
ZYDUSLIFE	942.3	976.0	959.1	948.6	931.7	921.1	977.3	968.8	48.2	Bearish

Disclaimer:

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

Please note that HDFC Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: INZ000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

#HDFCsecMythBusters



**Scan the code to
download our mobile app now!**

Global Investing, Basket Investing are not a Exchange traded product and all disputes related to the distribution activity of Global Investing and Basket Investing will not have access to Exchange investor redressal forum or Arbitration mechanism. Involvement of HDFC securities is restricted to Referral only. HDFC securities does not offer this product directly to customers <https://www.hdfcsec.com/globalinvesting>. Account would be opened after all procedure relating to IPV and client due diligence is completed. Investment in securities market are subject to market risks, read all the related documents carefully before investing. SEBI registration & disclaimers: <https://www.hdfcsec.com/article/disclaimer-1795>.
The information is only for consumption by the client and such material should not be redistributed.

Thank You!